

# Top Picks

June 2025

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**MIRAE ASSET**  Sharekhan



## Top Equity Fund Picks

Data as on Apr 30, 2025

Fund Name	Scheme Track Record	Returns (%) < 1 Year absolute and > 1 Year CAGR					AUM (In crs.)	NAV (Rs.)	*Riskometer
		6 Months	1 Year	3 Years	5 Years	Since Inception			
Large Cap Funds									
DSP Large Cap Fund - Reg - Growth	More than 5Yrs	0.91	14.07	19.28	21.14	18.9	5,611	463	Very High
Nippon India Large Cap Fund - Reg - Growth	More than 5Yrs	-1.18	6.6	19.97	25.85	12.9	39,677	86	Very High
ICICI Prudential Bluechip Fund - Growth	More than 5Yrs	0.2	9	18.28	24.07	14.98	68,034	107	Very High
WhiteOak Capital Large Cap Fund - Reg - Growth	2-5Yrs	-0.64	10.61	--	--	15.66	872	14	Very High
Motilal Oswal Large Cap Fund - Reg - Growth	Less than 2Yrs	5.15	24.54	--	--	25.68	2,150	13	Very High
Large & Mid Cap Funds									
Invesco India Large & Mid Cap Fund - Growth	More than 5Yrs	-1.91	14.47	21.74	24.41	13.22	6,765	90	Very High
Motilal Oswal Large and Midcap Fund (MOFLM) - Reg - Growth	More than 5Yrs	-8.67	9.99	24.04	27.89	21.74	9,176	30	Very High
UTI Large & Mid Cap Fund - Growth	More than 5Yrs	-4.21	10.61	21.2	28.33	12.9	4,349	170	Very High
Bandhan Core Equity Fund - Reg - Growth	More than 5Yrs	-3.5	8.38	22.69	28.26	13.66	8,408	125	Very High
Bajaj Finserv Large and Mid Cap Fund - Reg - Growth	Less than 2Yrs	-3.35	9.09	--	--	12.8	1,870	12	Very High
Mid Cap Funds									
Motilal Oswal Midcap Fund - Reg - Growth	More than 5Yrs	-8.84	14.09	26.71	35.6	22.25	27,780	95	Very High
Edelweiss Mid Cap Fund - Growth	More than 5Yrs	-4.8	14.49	23.2	32.13	13.71	9,242	93	Very High
HDFC Mid-Cap Opportunities Fund - Growth	More than 5Yrs	-4.71	8.69	24.4	32.24	17.48	74,910	178	Very High
WhiteOak Capital Mid Cap Fund - Reg - Growth	2-5Yrs	-5.36	10.68	--	--	23.1	2,916	17	Very High
Small Cap Funds									
Bandhan Small Cap Fund - Reg - Growth	More than 5Yrs	-9.76	10.68	25.62	34.85	31.7	10,244	42	Very High
ITI Small Cap Fund - Reg - Growth	More than 5Yrs	-7.82	4.2	23.8	28.47	20.09	2,294	26	Very High
Nippon India Small Cap Fund - Reg - Growth	More than 5Yrs	-11.44	0.08	21.21	37.62	20.57	58,029	154	Very High
UTI Small Cap Fund - Reg - Growth	2-5Yrs	-9.2	6.97	15.2	--	21.55	4,238	23	Very High
JM Small Cap Fund - Reg - Growth	Less than 2Yrs	-12.33	--	--	--	-8.6	631	9	Very High
Flexi Cap Funds									
HDFC Flexi Cap Fund - Growth	More than 5Yrs	2.35	15.85	23.48	29.85	18.92	74,105	1,921	Very High
Motilal Oswal Flexi Cap Fund - Reg - Growth	More than 5Yrs	-4.69	13.91	21.06	21.14	17.15	12,418	57	Very High
Parag Parikh Flexi Cap Fund - Reg - Growth	More than 5Yrs	0.68	12.79	18.9	27.35	19.06	98,541	80	Very High
Invesco India Flexi Cap Fund - Reg - Growth	2-5Yrs	-4.34	10.76	20.48	--	18.84	2,753	17	Very High
Bajaj Finserv Flexi Cap Fund - Reg - Growth	Less than 2Yrs	-4.55	8.15	--	--	18.93	4,494	13	Very High
Dividend Yield Funds									
Aditya Birla Sun Life Dividend Yield Fund - Growth	More than 5Yrs	-9.62	0.35	19.22	25.17	18.33	1,416	419	Very High
ICICI Prudential Dividend Yield Equity Fund - Reg - Growth	More than 5Yrs	-0.76	9.16	23.46	32.42	15.95	5,231	51	Very High
LIC MF Dividend Yield Fund - Reg - Growth	More than 5Yrs	-6.1	7.53	19.22	24.06	17.91	509	29	Very High
Value & Contra Funds									
SBI Contra Fund - Growth	More than 5Yrs	-3.03	4.53	21.56	33.99	19.2	44,069	369	Very High
Nippon India Value Fund - Reg - Growth	More than 5Yrs	-3.73	6.82	20.81	29.1	16.67	8,383	215	Very High
HSBC Value Fund - Reg - Growth	More than 5Yrs	-5.35	5.6	21.61	28.75	16.37	13,095	102	Very High
Axis Value Fund - Reg - Growth	2-5Yrs	-4.57	10.44	21.1	--	16.51	853	17	Very High
Multi Cap Funds									
ICICI Prudential Multicap Fund - Growth	More than 5Yrs	-3.81	8.31	20.01	26.31	15.19	14,505	757	Very High
Nippon India Multi Cap Fund - Reg - Growth	More than 5Yrs	-5.22	4.78	22.46	31.12	17.94	40,261	276	Very High
Invesco India Multicap Fund - Growth	More than 5Yrs	-6.53	7.5	18.04	24.26	15.78	3,782	123	Very High
SBI Multicap Fund - Reg - Growth	2-5Yrs	-0.12	13.12	16.91	--	16.85	20,078	16	Very High
Franklin India Multi Cap Fund - Reg - Growth	Less than 2Yrs	-3.77	--	--	--	-4.32	4,663	10	Very High
Focused Funds									
DSP Focused Fund - Growth	More than 5Yrs	-2.44	12.46	17.68	20.9	11.71	2,471	52	Very High
Bandhan Focused Equity Fund - Reg - Growth	More than 5Yrs	-3.9	11.96	16.41	20.7	11.64	1,764	82	Very High
Franklin India Focused Equity Fund - Growth	More than 5Yrs	-1.64	6.23	17.53	25.59	14.06	11,968	104	Very High
Invesco India Focused Fund - Reg - Growth	2-5Yrs	-4.34	9.85	21.59	--	23.83	3,693	27	Very High
ITI Focused Equity Fund - Reg - Growth	Less than 2Yrs	-3.92	6.78	--	--	20.4	492	14	Very High
ELSS Funds									
HDFC ELSS Taxsaver Fund - Growth	More than 5Yrs	1.61	13.41	22.8	27.35	23.25	16,232	1,364	Very High
Parag Parikh ELSS Tax Saver Fund - Reg - Growth	More than 5Yrs	0.94	12.91	18.32	26.93	21.34	5,085	31	Very High
SBI Long Term Equity Fund - Growth	More than 5Yrs	-3.25	7.13	24.22	28.32	16.37	28,506	418	Very High
DSP ELSS Tax Saver Fund - Growth	More than 5Yrs	-1.52	13.18	19.32	26.1	15.28	16,638	135	Very High
WhiteOak Capital ELSS Tax Saver Fund - Reg - Growth	2-5Yrs	-2.37	12.44	--	--	21.3	360	16	Very High
Sectoral & Thematic Funds									
SBI Banking & Financial Services Fund - Reg - Growth	More than 5Yrs	4.63	16.08	19.08	22.35	14.68	7,650	40	Very High
Tata India Consumer Fund - Reg - Growth	More than 5Yrs	-6	9.69	17.21	21.93	16.64	2,325	42	Very High
Sundaram Consumption Fund - Reg - Growth	More than 5Yrs	-2.83	12.42	18.23	21.58	12.54	1,532	94	Very High
Fund of Funds									
ICICI Prudential Thematic Advantage Fund (FOF) - Growth	More than 5Yrs	1.44	17.48	19.28	28.21	15.47	2,982	216	Very High
Mirae Asset Diversified Equity Allocator Passive FOF - Reg - Growth	2-5Yrs	-2.34	6.25	14.74	--	20.69	902	24	Very High

Source :- MF1360 Explorer



## Top Hybrid and Gold Picks

Data as on Apr 30, 2025

Fund Name	Returns (%) < 1 Year absolute and > 1 Year CAGR						AUM (In crs.)	NAV (Rs.)	*Riskometer
	Scheme Track Record	6 Months	1 Year	3 Years	5 Years	Since Inception			
Aggressive Hybrid Funds									
UTI Aggressive Hybrid Fund - Growth	More than 5Yrs	-1.22	10.5	16.99	22.38	15.09	6,122	391.3	Very High
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	More than 5Yrs	0.15	10.75	16.4	21.41	18.06	1,639	26.1	Very High
Edelweiss Aggressive Hybrid Fund - Growth	More than 5Yrs	0.08	9.94	16.78	21.03	12.2	2,612	61.0	Very High
DSP Aggressive Hybrid Fund - Growth	More than 5Yrs	2.13	16.5	16.23	19.22	14.7	10,829	350.9	Very High
Invesco India Aggressive Hybrid Fund - Reg - Growth	More than 5Yrs	-2.49	10.72	15.8	17.57	11.97	653	21.7	Very High
Balanced Advantage Funds									
HDFC Balanced Advantage Fund - Growth	More than 5Yrs	0.03	7.27	20	24.94	17.22	97,461	502.1	Very High
ICICI Prudential Balanced Advantage Fund - Reg - Growth	More than 5Yrs	2.79	9.91	12.95	16.36	11.32	62,528	71.5	High
Axis Balanced Advantage Fund - Reg - Growth	More than 5Yrs	1.63	13.01	14.14	13.9	9.76	2,935	20.6	Very High
Baroda BNP Paribas Balanced Advantage Fund - Reg - Growth	More than 5Yrs	-0.08	6.69	13.36	16.62	13.9	4,155	23.2	Very High
Aditya Birla Sun Life Balanced Advantage Fund - Growth	More than 5Yrs	2.57	10.84	12.79	15.46	9.77	7,533	103.2	Very High
Multi Asset Funds									
ICICI Prudential Multi-Asset Fund - Growth	More than 5Yrs	3.27	12.1	18.63	25.14	21.02	57,485	733.4	High
UTI Multi Asset Allocation Fund - Growth	More than 5Yrs	-0.06	8.31	18.46	17.35	12.8	5,517	71.9	Very High
SBI Multi Asset Allocation Fund - Growth	More than 5Yrs	0.47	8.35	14.37	14.84	9.35	7,976	56.5	Very High
Nippon India Multi Asset Allocation Fund - Reg - Growth	2-5Yrs	1.07	10.93	16.37	--	16.55	5,623	20.5	Very High
Sundaram Multi Asset Allocation Fund - Reg - Growth	Less than 2Yrs	4.24	11.19	--	--	14.72	2,594	11.9	High
Conservative Hybrid Funds									
Kotak Debt Hybrid Fund - Reg - Growth	More than 5Yrs	2.55	9.62	10.62	12.39	8.55	3,075	58.0	Moderately High
HDFC Hybrid Debt Fund - Growth	More than 5Yrs	3.28	9.13	11	12.66	10.34	3,364	81.7	Moderately High
HSBC Conservative Hybrid Fund - Growth	More than 5Yrs	2.39	9.91	9.58	9.66	8.82	143	60.0	Moderately High
Parag Parikh Conservative Hybrid Fund - Reg - Growth	2-5Yrs	3.85	10.45	11.47	--	10.59	2,550	14.9	Moderately High
Equity Savings Funds									
DSP Equity Savings Fund - Reg - Growth	More than 5Yrs	2.87	10.98	10.37	12.6	8.83	2,704	21.6	Moderate
Edelweiss Equity Savings Fund - Reg - Growth	More than 5Yrs	2.88	9.39	10.28	11.11	8.85	598	24.5	Moderate
Sundaram Equity Savings Fund - Growth	More than 5Yrs	1.78	8.08	11.01	14.21	8.75	1,004	68.6	Moderate
Income Plus Arbitrage (Fund of Fund)									
HSBC Income Plus Arbitrage Active FOF - Reg - Growth	More than 5Yrs	2.76	8.09	7.02	6.51	7.09	146	21.3	Moderate
Bandhan Income Plus Arbitrage Fund of Funds- Reg - Growth	More than 5Yrs	4.41	8.99	6.76	6.35	7.36	300	43.3	Moderate
Axis Income Plus Arbitrage Active FOF - Reg - Growth	More than 5Yrs	4.83	10.82	7.52	7.14	7.05	203	14.3	Moderate
Arbitrage Funds									
Invesco India Arbitrage Fund - Growth	More than 5Yrs	3.62	7.35	6.96	5.63	6.6	20,029	31.6	Low
Kotak Equity Arbitrage Fund - Reg - Growth	More than 5Yrs	3.72	7.46	6.95	5.67	6.92	63,310	37.1	Low
Bandhan Arbitrage Fund - Reg - Growth	More than 5Yrs	3.63	7.31	6.69	5.35	6.57	8,656	32.2	Low
Gold Schemes									
SBI Gold Fund - Growth	More than 5Yrs	18.06	29.44	20.63	13.25	7.82	3,931	27.9	Very High
Kotak Gold Fund - Reg - Growth	More than 5Yrs	17.68	29.01	20.08	12.99	9.64	3,028	36.6	High
Nippon India Gold Savings Fund - Reg - Growth	More than 5Yrs	17.81	29.45	20.41	12.77	9.59	2,959	36.5	High
Source :- MF1360 Explorer									

Source :- MF1360 Explorer

## Top Debt Picks

Data as on Apr 30, 2025

Fund Name	Returns (%) (Simple Annualised)			YTM (Apr-25)	Expence Ratio	AUM (In crs.)	NAV (Rs.)	*Riskometer
	3 Months	6 Months	1 Yr					
Dynamic Bond Funds								
ICICI Prudential All Seasons Bond Fund - Growth	13.77	10.65	10.37	7.32	1.29	14,635	36.77	Moderately High
Mirae Asset Dynamic Bond Fund - Reg - Growth	10.11	8.1	8.11	6.56	1.02	119	15.99	Low to Moderate
Bandhan Dynamic Bond Fund - Reg - Growth	16.7	10.07	12.09	6.87	1.57	2,932	34.47	Moderate
Nippon India Dynamic Bond Fund - Reg - Growth	14.81	10.58	11.03	6.6	0.75	4,445	37.13	Moderate
Corporate Bond Funds								
Aditya Birla Sun Life Corporate Bond Fund - Reg - Growth	13	10.18	10.1	7.03	0.51	25,884	112.27	Moderate
Kotak Corporate Bond Fund - Std - Growth	12.9	9.94	9.78	6.74	0.68	15,127	3743.86	Moderate
HSBC Corporate Bond Fund - Reg - Growth	12.29	9.46	9.52	6.79	0.64	5,712	72.39	Moderate
HDFC Corporate Bond Fund - Growth	12.84	9.82	9.81	7.05	0.59	32,657	32.34	Moderate
Short Duration Funds								
HDFC Short Term Debt Fund - Growth	11.92	9.49	9.41	7.1	0.73	15,030	31.72	Moderate
Kotak Bond Short Term Fund - Reg - Growth	12.21	9.38	9.17	6.66	1.12	17,821	51.74	Moderate
SBI Short Term Debt Fund - Growth	12.21	9.62	9.27	7.03	0.85	14,429	31.84	Moderate
ICICI Prudential Short Term Fund - Growth	11.99	9.42	9.07	7.23	1.04	20,969	59.59	Moderate
Low Duration Funds								
Axis Treasury Advantage Fund - Growth	9.6	8.27	8.09	7	0.67	6,133	3059.45	Moderate
Bandhan Low Duration Fund - Reg - Growth	9.35	8.06	7.83	6.78	0.62	6,161	38.16	Low to Moderate
Tata Treasury Advantage Fund - Reg - Growth	9.28	8.02	7.87	6.81	0.57	2,921	3888.84	Low to Moderate
Ultra Short Duration Funds								
Mirae Asset Ultra Short Duration Fund - Reg - Growth	8.55	7.84	7.78	6.79	0.42	1,681	1293.06	Low to Moderate
Aditya Birla Sun Life Savings Fund - Reg - Growth	8.96	8.17	7.96	7.27	0.54	17,263	541.87	Moderate
SBI Magnum Ultra Short Duration Fund - Growth	8.48	7.61	7.56	6.77	0.55	15,125	5909.05	Low to Moderate
Liquid Funds								
Axis Liquid Fund - Growth	7.5	7.3	7.32	6.53	0.22	39,069	2876.75	Low to Moderate
Tata Liquid Fund - Reg - Growth	7.44	7.25	7.27	6.54	0.31	21,425	4069.35	Low to Moderate
Nippon India Liquid Fund - Reg - Growth	7.4	7.21	7.25	6.59	0.33	35,392	6305.57	Moderate

Source :- MF1360 Explorer

## Top PMS picks

Data as on Apr 30, 2025

PMS Schemes	Benchmark	AUM (in Rs cr)	Returns (%) < 1 Year absolute and > 1 Year CAGR			
			1Yr	2Yr	3Yr	5Yr
Equity PMS Strategies						
Large Cap						
Renaissance Opportunities Portfolio	NIFTY 50 TRI	555.42	9.8%	21.7%	17.9%	28.0%
Multi Cap						
Buoyant Opportunities Scheme	BSE 500 TRI	4,550	11.3%	25.6%	21.2%	37.1%
ICICI- Growth Leaders Strategy	BSE 500 TRI	1,539	3.0%	24.5%	18.2%	24.8%
ABSL India Special Opportunities Portfolio	BSE 500 TRI	400.8	6.5%	22.3%	17.8%	24.5%
Abakkus All Cap Approach	BSE 500 TRI	6,906	-0.2%	20.9%	14.6%	-
Sharekhan Prime Picks	BSE 500 TRI	391.76	-1.7%	19.4%	13.9%	19.4%
Purnartha - Pratham Fund	BSE 500 TRI	1,819	3.5%	20.1%	12.6%	-
Sharekhan Diversified Equity	BSE 500 TRI	8.96	-2.6%	15.6%	12.1%	16.9%
Mid and Small Cap						
ABSL Select Sector Portfolio	BSE 500 TRI	332.01	15.9%	31.6%	23.6%	32.9%
Abakkus Emerging Opportunities Approach	BSE 500 TRI	4,914	7.7%	29.1%	19.2%	-
Equirus Long Horizon Fund	BSE 500 TRI	412	-3.7%	21.5%	11.0%	30.3%
NIFTY 50 TRI			9.0%	17.4%	13.8%	21.2%
BSE 500 TRI			5.7%	21.0%	15.1%	23.7%
Debt PMS Strategies						
Phillip Capital Income Builder Portfolio	CRISIL composite Bond	193.96	13.1%	-	-	-

Source:- APMI

## Top AIF Picks

Scheme Name	Category	Type	Investment Strategy
<b>Oister India Pinnacle Fund</b>	Category II	Close-ended	<ul style="list-style-type: none"> <li>*It helps individual investors to access top-tier alternative funds.</li> <li>* It is Fund of Fund kind of structure and invest in AIF schemes</li> <li>* Invest in a curated selection of top – tier private market funds in India.</li> <li>* The investor have access to the scheme which has high ticket size</li> <li>* The fund invest in multiple AIF opportunities with minimum investment amount of Rs.1Cr which helps to reduce the risk.</li> </ul>
<b>Sixth Sense India Opportunities Series IV</b>	Category II	Close-ended	<ul style="list-style-type: none"> <li>* It is Consumer focused venture fund managed by Mr.Nikhil Vora</li> <li>* The fund Invest in challengers disrupting large consumer categories</li> <li>* The fund Invest in the early lifecycle of the company</li> </ul>
<b>ABSL India Special Opportunities Fund</b>	Category III	Close-ended	<ul style="list-style-type: none"> <li>* Investing in special opportunities refers to addressing unique challenges that a business, sector, or economy may face.</li> <li>* Company Specific Factors:- Events that typically arise out of firm specific restructuring or investor sentiment.</li> <li>* Industry Specific Factors:- Events that arise from business cycles and macro economic factors</li> <li>* Regulatory Factors:- Events arising from changes in fiscal and monetary policies</li> <li>* Geopolitical Factors:- Government intervention causing economic distress</li> <li>* Technological Factors:- Changes in consumer psychology and preferences</li> <li>* Special Opportunities leads to temporary dislocation in price, creating investing opportunity.</li> </ul>
<b>ICICI Prudential Emerging Leaders Fund – Series II</b>	Category III	Close-ended	<ul style="list-style-type: none"> <li>* Investing predominantly in mid and small cap segment of the market by having exposure in companies enjoying some economic moat and/or undergoing special situations or in the midst of unfavorable business cycle</li> <li>* Invest in companies with a track record of sustainable growth and a clear strategy to dominate niche markets</li> <li>* Target firms with sustainable competitive advantages and specialized products or services</li> <li>* Favor companies known for good competence and governance practices, ensuring effective leadership and strategic decisionmaking</li> <li>* Companies focused on innovation, actively launching new products to drive growth and increase market share</li> </ul>
<b>ICICI Prudential Growth Leaders Fund – V</b>	Category III	Close-ended	<ul style="list-style-type: none"> <li>* Investing in listed securities across market capitalisation</li> <li>* The Scheme aims to invest in domestic companies across all sectors</li> <li>* Invest in companies with a track record of sustainable growth and a clear strategy to dominate niche markets</li> <li>* Target firms with sustainable competitive advantages and specialized products or services</li> <li>* Favor companies known for good competence and governance practices, ensuring effective leadership and strategic decisionmaking</li> <li>* Companies focused on innovation, actively launching new products to drive growth and increase market share</li> </ul>
<b>Finideas Growth Fund – Scheme 1</b>	Category III	Open Ended	<ul style="list-style-type: none"> <li>* Invest in Nifty &amp; Bank Nifty (75:25)</li> <li>* Growth using leverage (Futures for low cost leverage up to 2X exposure)</li> <li>* Hedging through short &amp; long term options for protection</li> </ul>
<b>Mirae Asset India Equity Allocation Fund (GIFT City AIF)</b>	Category III	Open Ended	<ul style="list-style-type: none"> <li>* Inbound Funds : Feeding into Indian equity markets and bonds</li> <li>* The scheme can allocate 70%-100% of its investments based on market capitalization (Large, Mid, and Small-cap) and 0%-30% in thematic investments</li> <li>* The proposed large cap allocation would be in Mirae Asset Large Cap Fund, Mid cap allocation in Mirae Asset Midcap Fund and small cap allocation in Mirae Asset Nifty Smallcap250 Momentum Quality 100 ETF FOF.</li> <li>* As per recent investment strategy, the thematic allocation is in Mirae Asset Great Consumer Fund and Mirae Asset Nifty India Manufacturing ETF FOF</li> </ul>

Source:- Data from respective product provider.

## Top Corporate FD Picks

Sr No	FD Provider	Credit Rating	How to invest
1	Bajaj Finance Ltd	AAA	Online (click to Invest)
2	LIC Housing Finance	AAA	Visit nearest Mirae Asset Sharekhan branch
3	Mahindra Finance	AAA	Visit nearest Mirae Asset Sharekhan branch

## Mutual Fund Taxation

	Holding Period for Long Term	Long Term	Short Term
<b>Equity MF</b>			
<b>Equity Oriented MF* (&gt;65% Indian Equity)</b>	>12 Months	12.50%	20%
<b>Debt MF</b>			
<b>Acquired before 1st Apr 23</b>			
Sold between 1st April 2024 and 22nd July 2024	>36 Months	20%	Slab rate
Sold on or after 23rd July 2024	>24 months	12.50%	Slab rate
<b>Acquired after 1st April 2023</b>			
Sold on or after 1st April 2024	No period of holding	Slab rate	Slab rate
<b>Hybrid MF</b>			
Hybrid MF with >=65% Equity	>12 Months	12.50%	20%
Hybrid MF with >=65% Debt	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)	>24 months	12.50%	Slab rate
<b>FOFs</b>			
Underlying MFs <65% Debt	>24 months	12.50%	Slab rate
Underlying MFs >65% Debt	No period of holding	Slab rate	Slab rate
<b>Underlying ETFs&gt;90% Equity (Domestic)</b>			
Acquired before 1st Apr 23 and sold after 23 July 24	>12 Months	12.50%	20%
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	20%
Sold after 1st Apr 2025	>12 Months	12.50%	20%
<b>Underlying MFs/ETFs of Silver, Gold or International</b>			
Acquired before 1st Apr 23 and sold after 23 July 24	>24 months	12.50%	Slab rate
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	Slab rate
Sold after 1st Apr 2025	>24 months	12.50%	Slab rate
<b>Gold ETF, Silver ETF &amp; International ETF (Except Debt ETF)</b>			
Acquired before 1st Apr 23 and sold after 23 July 24	>12 Months	12.50%	Slab rate
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	Slab rate
Sold after 1st Apr 2025	>12 Months	12.50%	Slab rate

No Indexation benefit available on any capital gains after July 23, 2024

\* Annual LTCG exemption increased from Rs.1Lakh to Rs.1.25Lakh for Equity & Equity Oriented Funds

## Mutual Fund Research powered by Q Square Analysis

(A 360-degree quantitative and qualitative analysis of mutual fund schemes to help you choose the right fund.)

### Our Philosophy -

The MF research team at Mirae Asset Sharekhan follows a comprehensive approach of looking at the Quantitative and Qualitative parameters of funds to ensure you receive quality recommendations.

### Q Square Analysis -

Quality powered by Quantitative and Qualitative Analysis

The in-house Mirae Asset Sharekhan Mutual Fund research emphasises on an in-depth understanding of equity-oriented mutual funds, taking into account the qualitative and Quantitative parameters. We accomplish this through three stages:

- 1. Filtering** - Here, we select only those fund houses which satisfy our criteria for due diligence. The due diligence process helps us understand an AMC's investment process, investment strategy and gives us confidence before we add any fund to our recommendations.
- 2. Qualitative Analysis** - We identify funds with reasonable market share within its category. We do consider fund managers experience and track record if the fund has less than a five-year track record.
- 3. Quantitative Analysis** - We take into account the return and risk parameters of a fund on an absolute and relative basis to its category peers.
  - o Risk** - We assess the fund's consistency and volatility to capture risk.
  - o Returns** - We analyse scheme's performance over long & short term horizons using our internal methodology.

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