

Top Picks

May 2025

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MIRAE ASSET Sharekhan

Top Equity Fund Picks

Data as on Mar 31, 2025

Fund Name	Scheme Track Record	Returns (%) < 1 Year absolute and > 1 Year CAGR					AUM (In crs.)	NAV (Rs.)	*Riskometer
		6 Months	1 Year	3 Years	5 Years	Since Inception			
Large Cap Funds									
Nippon India Large Cap Fund - Reg - Growth	More than 5Yrs	-8.86	6.75	18.07	28.12	12.77	37,546	83.4651	Very High
ICICI Prudential Bluechip Fund - Growth	More than 5Yrs	-8.3	7.05	16.19	26.47	14.82	64,963	102.92	Very High
Motilal Oswal Large Cap Fund - Reg - Growth	Less than 2Yrs	-3.39	25.11	--	--	23.78	1,919	12.7751	Very High
Large & Mid Cap Funds									
Bandhan Core Equity Fund - Reg - Growth	More than 5Yrs	-12.23	11.79	21.18	30.68	13.56	7,967	121.756	Very High
UTI Large & Mid Cap Fund - Growth	More than 5Yrs	-12.08	12.29	19.46	31.2	12.81	4,101	163.8647	Very High
WhiteOak Capital Large & Mid Cap Fund - Reg - Growth	Less than 2Yrs	-9.83	9.97	--	--	14.03	1,520	11.82	Very High
Mid Cap Funds									
HDFC Mid-Cap Opportunities Fund - Growth	More than 5Yrs	-10.81	10.65	24.08	34.75	17.41	72,610	173.51	Very High
Nippon India Growth Fund - Reg - Growth	More than 5Yrs	-12.65	13.75	22.49	34.78	22.21	33,175	3711.0667	Very High
JM Midcap Fund - Reg - Growth	2-5Yrs	-15.92	12.65	--	--	26.1	1,261	17.2806	Very High
Small Cap Funds									
Bandhan Small Cap Fund - Reg - Growth	More than 5Yrs	-16.17	18.52	23.92	35.91	31.66	9,516	40.652	Very High
* Nippon India Small Cap Fund - Reg - Growth	More than 5Yrs	-17.72	6.1	20.66	40.64	20.45	55,491	149.8461	Very High
UTI Small Cap Fund - Reg - Growth	2-5Yrs	-14.28	12.8	14.79	--	21.54	4,147	23.0154	Very High
JM Small Cap Fund - Reg - Growth	Less than 2Yrs	-18.4	--	--	--	-10.37	594	8.9628	Very High
Flexi Cap Funds									
Parag Parikh Flexi Cap Fund - Reg - Growth	More than 5Yrs	-3.51	13.8	16.81	30.28	19.02	93,441	78.8834	Very High
Invesco India Flexi Cap Fund - Reg - Growth	2-5Yrs	-11.96	11.64	17.72	--	18.01	2,573	16.78	Very High
Bajaj Finserv Flexi Cap Fund - Reg - Growth	Less than 2Yrs	-12.48	11.15	--	--	17.42	4,188	12.992	Very High
Dividend Yield Funds									
ICICI Prudential Dividend Yield Equity Fund - Reg - Growth	More than 5Yrs	-9.56	9.3	21.43	33.7	15.75	4,995	49.12	Very High
LIC MF Dividend Yield Fund - Reg - Growth	More than 5Yrs	-14.06	12.19	18.07	26.45	17.83	490	28.0134	Very High
Templeton India Equity Income Fund - Growth	More than 5Yrs	-12.29	6.13	17.13	31.34	14.66	2,286	132.2987	Very High
Value & Contra Funds									
SBI Contra Fund - Growth	More than 5Yrs	-11.1	7.03	21.47	36.53	19.13	42,220	358.4757	Very High
HSBC Value Fund - Reg - Growth	More than 5Yrs	-12.83	7.54	19.47	31.76	16.19	12,600	98.3848	Very High
Axis Value Fund - Reg - Growth	2-5Yrs	-11.26	12.04	19.84	--	16.31	816	17.03	Very High
Multi Cap Funds									
Baroda BNP Paribas Multi Cap Fund - Growth	More than 5Yrs	-11.87	8.4	14.61	27.78	16.37	2,616	262.9	Very High
HSBC Multi Cap Fund - Reg - Growth	2-5Yrs	-13.45	6.25	--	--	26.8	4,276	16.73	Very High
Franklin India Multi Cap Fund - Reg - Growth	Less than 2Yrs	-12.15	--	--	--	-7.76	4,425	9.2236	Very High
UTI Multi Cap Fund	NFO	Issue Open - 29 Apr 2025 and issue close on - 13 May 2025							Very High
Focused Funds									
HDFC Focused 30 Fund - Growth	More than 5Yrs	-5.01	15.57	22.76	32.15	16.08	17,227	213.939	Very High
Invesco India Focused Fund - Reg - Growth	2-5Yrs	-9.77	14.77	19.38	--	23.59	3,533	25.96	Very High
ITI Focused Equity Fund - Reg - Growth	Less than 2Yrs	-10.15	9.11	--	--	19.98	479	13.8308	Very High
ELSS Funds									
SBI Long Term Equity Fund - Growth	More than 5Yrs	-10.26	10.19	23.27	31.27	16.33	27,730	408.7368	Very High
HDFC ELSS Taxsaver Fund - Growth	More than 5Yrs	-7.38	12.5	21.04	29.7	23.14	15,556	1306.52	Very High
WhiteOak Capital ELSS Tax Saver Fund - Reg - Growth	2-5Yrs	-8.05	14.4	--	--	20.79	341	15.923	Very High
Sectoral & Thematic Funds									
Tata Banking And Financial Services Fund - Reg - Growth	More than 5Yrs	-2.82	16.68	17.34	22.44	15.93	2,548	39.3387	Very High
SBI Consumption Opportunities Fund - Growth	More than 5Yrs	-17.28	8.71	16.19	28.27	15.44	2,904	293.0403	Very High
Mirae Asset Great Consumer Fund - Growth	More than 5Yrs	-19.25	5.87	16.04	24.45	16.35	3,872	83.475	Very High
ICICI Prudential Quality Fund	NFO	Issue Open - 06 May 2025 and issue close on - 20 May 2025							Very High
Fund of Funds									
ICICI Prudential Thematic Advantage Fund (FOF) - Growth	More than 5Yrs	-5.78	14.61	17.4	31.53	15.3	2,595	207.4013	Very High
Mirae Asset Diversified Equity Allocator Passive FOF - Reg - Growth	2-5Yrs	-11.54	5.78	13.39	--	20.19	853	22.987	Very High

Note:- * Accepting fresh investment through SIP and STP only with a limit of Rs.5 Lakhs per day per PAN.
Source :- MF1360 Explorer



Top Hybrid and Gold Picks

Data as on Mar 31, 2025

Fund Name		Returns (%) < 1 Year absolute and > 1 Year CAGR					AUM (In crs.)	NAV (Rs.)	*Riskometer
	Scheme Track Record	6 Months	1 Year	3 Years	5 Years	Since Inception			
Aggressive Hybrid Funds									
JM Aggressive Hybrid Fund - Growth	More than 5Yrs	-11.88	7	19.03	28.09	12.43	768	113.3	Very High
Edelweiss Aggressive Hybrid Fund - Growth	More than 5Yrs	-6.56	10.37	15.83	22.84	12.11	2,487	59.7	Very High
UTI Aggressive Hybrid Fund - Growth	More than 5Yrs	-7.48	10.72	15.47	24.4	15.03	5,910	380.4	Very High
Balanced Advantage Funds									
HDFC Balanced Advantage Fund - Growth	More than 5Yrs	-4.75	8.6	19.75	26.67	17.17	94,824	490.3	Very High
Axis Balanced Advantage Fund - Reg - Growth	More than 5Yrs	-3.45	11.22	12.6	14.41	9.55	2,808	20.1	Very High
ICICI Prudential Balanced Advantage Fund - Reg - Growth	More than 5Yrs	-2.9	7.62	11.85	17.79	11.19	60,591	69.4	High
Multi Asset Funds									
SBI Multi Asset Allocation Fund - Growth	More than 5Yrs	-2.98	10.47	13.76	16.15	9.26	7,674	55.2	Very High
Aditya Birla Sun Life Multi Asset Allocation Fund - Reg - Growth	2-5Yrs	-4.01	12.52	--	--	16.13	3,821	13.8	Very High
Sundaram Multi Asset Allocation Fund - Reg - Growth	Less than 2Yrs	-2.8	10.18	--	--	12.02	2,484	11.4	High
Canara Robeco Multi Asset Allocation Fund	NFO	Issue Open - 09 May 2025 and issue close on - 23 May 2025							Very High
Baroda BNP Paribas Multi Asset Active FOF	NFO	Issue Open - 15 May 2025 and issue close on - 26 May 2025							Moderately High
Conservative Hybrid Funds									
HDFC Hybrid Debt Fund - Growth	More than 5Yrs	0.38	7.99	10.2	12.55	10.27	3,310	80.1	Moderately High
Aditya Birla Sun Life Regular Savings Fund - Reg - Growth	More than 5Yrs	1.1	9.5	7.83	12.4	9.34	1,377	64.5	Moderately High
Parag Parikh Conservative Hybrid Fund - Reg - Growth	2-5Yrs	1.83	9.81	10.92	--	10.31	2,451	14.6	Moderately High
Equity Savings Funds									
Sundaram Equity Savings Fund - Growth	More than 5Yrs	-1.72	8.8	10.3	15.08	8.71	976	67.5	Moderate
HSBC Equity Savings Fund - Reg - Growth	More than 5Yrs	-5.05	9.01	10.25	15.12	8.82	624	31.2	Moderate
Edelweiss Equity Savings Fund - Reg - Growth	More than 5Yrs	0.39	9.54	9.97	11.89	8.79	577	24.2	Moderate
Income Plus Arbitrage (Fund of Fund)									
HSBC Income Plus Arbitrage Active FOF - Reg - Growth	More than 5Yrs	1.3	7.14	6.32	6.66	7.04	146	21.0	Moderate
Bandhan Income Plus Arbitrage Fund of Funds- Reg - Growth	More than 5Yrs	3.69	8.06	6.31	6.19	7.33	300	42.8	Moderate
Kotak Income Plus Arbitrage FOF - Reg - Growth	2-5Yrs	2.89	9.24	--	--	8.26	776	12.1	Moderate
Baroda BNP Paribas Income Plus Arbitrage Active FOF	NFO	Issue Open - 09 May 2025 and issue close on - 21 May 2025							Low to Moderate
TATA Income Plus Arbitrage Active FoF	NFO	Issue Open - 05 May 2025 and issue close on - 19 May 2025							Low to Moderate
Arbitrage Funds									
Invesco India Arbitrage Fund - Growth	More than 5Yrs	3.62	7.38	6.94	5.58	6.59	19,675	31.4	Low
Kotak Equity Arbitrage Fund - Reg - Growth	More than 5Yrs	3.71	7.52	6.87	5.63	6.92	60,373	36.9	Low
SBI Arbitrage Opportunities Fund - Growth	More than 5Yrs	3.62	7.32	6.82	5.42	6.74	30,592	33.3	Low
Gold Schemes									
SBI Gold Fund - Growth	More than 5Yrs	16.76	30.95	18.72	13.3	7.38	3,582	26.3	Very High
ICICI Prudential Regular Gold Savings Fund (FOF) - Growth	More than 5Yrs	16.39	30.43	18.57	13.85	7.85	1,909	27.7	High
Nippon India Gold Savings Fund - Reg - Growth	More than 5Yrs	16.48	30.52	18.47	13.76	9.15	2,744	34.3	High

Source :- MF1360 Explorer

Top Debt Picks

Data as on Mar 31, 2025

Fund Name	Returns (%) (Simple Annualised)			YTM (Mar-25)	Expence Ratio	AUM (In crs.)	NAV (Rs.)	*Riskometer
	3 Months	6 Months	1 Yr					
Dynamic Bond Funds								
ICICI Prudential All Seasons Bond Fund - Growth	10.27	8.36	8.72	7.64	1.29	14,363	36.22	Moderately High
Bandhan Dynamic Bond Fund - Reg - Growth	10.74	4.95	8.22	7.02	1.57	2,962	33.79	Moderate
Mirae Asset Dynamic Bond Fund - Reg - Growth	7.73	6.69	7.2	7.00	1.04	117	15.81	Low to Moderate
Corporate Bond Funds								
Aditya Birla Sun Life Corporate Bond Fund - Reg - Growth	9.7	8.08	8.72	7.31	0.51	24,570	110.63	Moderate
Kotak Corporate Bond Fund - Std - Growth	9.41	7.8	8.49	7.31	0.68	14,639	3688.45	Moderate
ICICI Prudential Corporate Bond Fund - Reg - Growth	9.23	8.23	8.3	7.37	0.58	29,929	29.18	Moderate
Short Duration Funds								
HDFC Short Term Debt Fund - Growth	9.13	7.89	8.39	7.47	0.73	14,208	31.31	Moderate
Kotak Bond Short Term Fund - Reg - Growth	8.93	7.43	7.98	7.28	1.12	16,681	51.01	Moderate
Mirae Asset Short Duration Fund - Reg - Growth	9.4	7.7	7.97	7.32	1.14	347	15.41	Moderate
Low Duration Funds								
Axis Treasury Advantage Fund - Growth	8.07	7.67	7.72	7.57	0.66	5,830	3031.28	Moderate
HDFC Low Duration Fund - Growth	7.77	7.32	7.45	7.7	1.04	18,185	56.58	Low to Moderate
Mirae Asset Low Duration Fund - Regular Savings Plan - Growth	7.77	7.3	7.44	7.29	0.85	1,415	2215.01	Low to Moderate
Ultra Short Duration Funds								
Aditya Birla Sun Life Savings Fund - Reg - Growth	7.73	7.82	7.76	7.75	0.54	13,294	537.33	Moderate
Mirae Asset Ultra Short Duration Fund - Reg - Growth	7.84	7.57	7.64	7.27	0.41	1,415	1283.58	Low to Moderate
SBI Magnum Ultra Short Duration Fund - Growth	7.64	7.3	7.41	7.28	0.55	12,470	5865.37	Low to Moderate
Liquid Funds								
Axis Liquid Fund - Growth	7.44	7.26	7.34	7.08	0.2	32,609	2859.91	Low to Moderate
Mirae Asset Liquid Fund - Growth	7.3	7.17	7.31	6.99	0.2	8,684	2693.65	Low to Moderate
Nippon India Liquid Fund - Reg - Growth	7.32	7.16	7.27	7.14	0.33	28,241	6268.74	Moderate

Source :- MF1360 Explorer



Top PMS picks

Data as on Mar 31, 2025

PMS Schemes	Benchmark	AUM (in Rs cr)	Returns (%) < 1 Year absolute and > 1 Year CAGR			
			1Yr	2Yr	3Yr	5Yr
Equity PMS Strategies						
Large Cap						
Renaissance Opportunities Portfolio	NIFTY 50 TRI	513	9.7%	23.0%	16.3%	30.4%
Multi Cap						
Buoyant Opportunities Scheme	BSE 500 TRI	4,330	15.6%	29.2%	21.2%	40.2%
ABSL India Special Opportunities Portfolio	BSE 500 TRI	370	6.7%	22.5%	16.8%	26.5%
ICICI- Growth Leaders Strategy	BSE 500 TRI	1,504	5.9%	25.3%	16.6%	27.2%
Abakkus All Cap Approach	BSE 500 TRI	6,756	1.8%	21.4%	13.6%	-
Sharekhan Prime Picks	BSE 500 TRI	383	1.3%	21.3%	12.8%	20.7%
Purnartha - Pratham Fund	BSE 500 TRI	1,795	11.5%	24.6%	12.4%	-
Sharekhan Diversified Equity	BSE 500 TRI	9	0.8%	16.7%	11.5%	18.4%
Mid and Small Cap						
ABSL Select Sector Portfolio	BSE 500 TRI	321	19.7%	32.8%	23.8%	34.9%
Abakkus Emerging Opportunities Approach	BSE 500 TRI	4,859	17.9%	33.5%	20.2%	-
Equirus Long Horizon Fund	BSE 500 TRI	426	0.6%	24.8%	10.1%	35.5%
NIFTY 50 TRI			6.7%	17.8%	11.8%	23.7%
BSE 500 TRI			6.0%	21.9%	13.8%	26.3%
Debt PMS Strategies						
Phillip Capital Income Builder Portfolio	CRISIL composite Bond	176	13.1%	-	-	-

Source:- APMI

Top AIF Picks

Scheme Name	Category	Type	Investment Strategy
Oister India Pinnacle Fund	Category II	Close-ended	<ul style="list-style-type: none"> * Oister helps individual investors to access top-tier alternative funds. * It is Fund of Fund kind of structure and invest in AIF schemes * Invest in a curated selection of top - tier private market funds in India. * The investor have access to the scheme which has high ticket size * The fund invest in multiple AIF opportunities with minimum investment amount of Rs.1Cr and therefore reduce the risk.
Sixth Sense India Opportunities Series IV	Category II	Close-ended	<ul style="list-style-type: none"> * It is Consumer focused venture fund managed by Nikhil Vora * Invest in challengers disrupting large consumer categories * Invest in the early lifecycle of the company
ABSL India Special Opportunities Fund	Category III	Close-ended	<ul style="list-style-type: none"> * Investing in special opportunities refers to addressing unique challenges that a business, sector, or economy may face. * Company Specific Factors:- Events that typically arise out of firm specific restructuring or investor sentiment. * Industry Specific Factors:- Events that arise from business cycles and macro economic factors * Regulatory Factors:- Events arising from changes in fiscal and monetary policies * Geopolitical Factors:- Government intervention causing economic distress * Technological Factors:- Changes in consumer psychology and preferences * Special Opportunities leads to temporary dislocation in price, creating investing opportunity.
ICICI Prudential Emerging Leaders Fund - Series II	Category III	Close-ended	<ul style="list-style-type: none"> * Investing predominantly in mid and small cap segment of the market by having exposure in companies enjoying some economic moat and/or undergoing special situations or in the midst of unfavorable business cycle * Invest in companies with a track record of sustainable growth and a clear strategy to dominate niche markets * Target firms with sustainable competitive advantages and specialized products or services * Favor companies known for good competence and governance practices, ensuring effective leadership and strategic decisionmaking * Companies focused on innovation, actively launching new products to drive growth and increase market share
ICICI Prudential Growth Leaders Fund - V	Category III	Close-ended	<ul style="list-style-type: none"> * Investing in listed securities across market capitalisation * The Scheme aims to invest in domestic companies across all sectors * Invest in companies with a track record of sustainable growth and a clear strategy to dominate niche markets * Target firms with sustainable competitive advantages and specialized products or services * Favor companies known for good competence and governance practices, ensuring effective leadership and strategic decisionmaking * Companies focused on innovation, actively launching new products to drive growth and increase market share
Finideas Growth Fund - Scheme 1	Category III	Open Ended	<ul style="list-style-type: none"> * Invest in Nifty & Bank Nifty (75:25) * Growth using leverage (Futures for low cost leverage up to 2X exposure) * Hedging through short & long term options for protection
Mirae Asset India Equity Allocation Fund (GIFT City AIF)	Category III	Open Ended	<ul style="list-style-type: none"> * Inbound Funds : Feeding into Indian equity markets and bonds * The scheme can allocate 70%-100% of its investments based on market capitalization (Large, Mid, and Small-cap) and 0%-30% in thematic investments * The proposed large cap allocation would be in Mirae Asset Large Cap Fund, Mid cap allocation in Mirae Asset Midcap Fund and small cap allocation in Mirae Asset Nifty Smallcap250 Momentum Quality 100 ETF FOF. * As per recent investment strategy, the thematic allocation is in Mirae Asset Great Consumer Fund and Mirae Asset Nifty India Manufacturing ETF FOF

Source:- Data from respective product provider.

Top Corporate FD Picks

Sr No	FD Provider	Credit Rating	How to invest
1	Bajaj Finance Ltd	AAA	Online (click to Invest)
2	LIC Housing Finance	AAA	RM assisted journey whereby RMs can invest on behalf of the clients digitally via E-Saarthi platform (available at branches) using a separate log-in
3	Mahindra Finance	AAA	Clients can invest offline by downloading a form from the website, filling it and submitting it to the nearest branch or their RM

Mutual Fund Taxation

	Holding Period for Long Term	Long Term	Short Term
Equity MF			
Equity Oriented MF* (>65% Indian Equity)	>12 Months	12.50%	20%
Debt MF			
Acquired before 1st Apr 23			
Sold between 1st April 2024 and 22nd July 2024	>36 Months	20%	Slab rate
Sold on or after 23rd July 2024	>24 months	12.50%	Slab rate
Acquired after 1st April 2023			
Sold on or after 1st April 2024	No period of holding	Slab rate	Slab rate
Hybrid MF			
Hybrid MF with >=65% Equity	>12 Months	12.50%	20%
Hybrid MF with >=65% Debt	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)	>24 months	12.50%	Slab rate
FOFs			
Underlying MFs <65% Debt	>24 months	12.50%	Slab rate
Underlying MFs >65% Debt	No period of holding	Slab rate	Slab rate
Underlying ETFs>90% Equity (Domestic)			
Acquired before 1st Apr 23 and sold after 23 July 24	>12 Months	12.50%	20%
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	20%
Sold after 1st Apr 2025	>12 Months	12.50%	20%
Underlying MFs/ETFs of Silver, Gold or International			
Acquired before 1st Apr 23 and sold after 23 July 24	>24 months	12.50%	Slab rate
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	Slab rate
Sold after 1st Apr 2025	>24 months	12.50%	Slab rate
Gold ETF, Silver ETF & International ETF (Except Debt ETF)			
Acquired before 1st Apr 23 and sold after 23 July 24	>12 Months	12.50%	Slab rate
Acquired after 1st Apr 23 and sold after 23 July 24 but upto 31 march 2025	No period of holding	Slab rate	Slab rate
Sold after 1st Apr 2025	>12 Months	12.50%	Slab rate

No Indexation benefit available on any capital gains after July 23, 2024

* Annual LTCG exemption increased from Rs.1Lakh to Rs.1.25Lakh for Equity & Equity Oriented Funds

Mutual Fund Research powered by Q Square Analysis

(A 360-degree quantitative and qualitative analysis of mutual fund schemes to help you choose the right fund.)

Our Philosophy -

The MF research team at Mirae Asset Sharekhan follows a comprehensive approach of looking at the Quantitative and Qualitative parameters of funds to ensure you receive quality recommendations.

Q Square Analysis -

Quality powered by Quantitative and Qualitative Analysis

The in-house Mirae Asset Sharekhan Mutual Fund research emphasises on an in-depth understanding of equity-oriented mutual funds, taking into account the qualitative and Quantitative parameters. We accomplish this through three stages:

- 1. Filtering** - Here, we select only those fund houses which satisfy our criteria for due diligence. The due diligence process helps us understand an AMC's investment process, investment strategy and gives us confidence before we add any fund to our recommendations.
- 2. Qualitative Analysis** - We identify funds with reasonable market share within its category. We do consider fund managers experience and track record if the fund has less than a five-year track record.
- 3. Quantitative Analysis** - We take into account the return and risk parameters of a fund on an absolute and relative basis to its category peers.
 - o Risk** - We assess the fund's consistency and volatility to capture risk.
 - o Returns** - We analyse scheme's performance over long & short term horizons using our internal methodology.

Mutual Fund Disclaimers

Mutual Fund investments are subject to market risks. Read all scheme-related documents carefully before investing.

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Mirae Asset Sharekhan SEBI Registration and other details: Registered Office Address: Sharekhan Limited, The Ruby, 18th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai 400 028, Maharashtra, India. Tel: 022 6750 2000. Fax no. 022 2432 7343. **Correspondence Address:** 10th Floor, Gigaplex Bldg. No. 9, Raheja Mindspace, Airoli Knowledge Park Rd, MSEB Staff Colony, TTC Industrial Area, Airoli, Navi Mumbai, Maharashtra 400708, India. Tel: 022 6116 9000/ 6115 0000; Fax no. 6116 9699. **SEBI Regn. Nos.:** BSE / NSE / CASH / F&O / CD / MCX Commodity: INZ000171337; CIN No. U99999MH1995PLC087498; DP: NSDL / CDSL - IN-DP-365-2018; NSE Member ID 10733; BSE Member ID 748; MCX Member ID 56125. PMS: INP000005786; Sharekhan Ltd. (AMFI- registered Mutual Fund Distributor) Mutual Fund: ARN 20669 (date of initial registration: 03/07/2004, valid till 02/07/2026); Research Analyst: INH000006183; IRDAI Registered Corporate Agent (Composite) License No. CA0950, valid till June 13, 2027. For any complaints, email at lg@sharekhan.com. **Compliance Officer:** Mr. Joby John Meledan; Email ID: complianceofficer@sharekhan.com; Tel: 022 62263303.