

High Noon

July 11, 2025

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Punter's Call

Consolidation breakdown

The Nifty had a gap-down opening and is continuing to decline after breaking the 25200-25500 consolidation range. We anticipate a fall towards 25000. The price is trading below the 20-day and hourly moving averages, and the momentum indicator is also declining. The Bank Nifty is also in the red and lagging the Nifty. A break below 56600 could lead to support at 56300 on the downside.

On the hourly chart, the Nifty is trading above the 20-hour moving average (HMA) and the 40-HEMA 25401 and 25380, respectively. The hourly momentum indicator has a positive crossover. Market breadth is negative with 928 advances and 1897 declines on the National Stock Exchange (NSE).

Updated at 12.00 noon

	Advance	Decline
BSE	1392	2420
NSE	928	1897

Moving Average (hourly)

Moving Average (hourly)			
20(S)	25470	100(S)	24963
40(S)	25457	200(S)	24875

S: Simple moving average

Nifty Hourly Chart



Source: Mirae Asset Sharekhan Research

Looking Trendy

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24800	↓	25550	24800 / 25550
Bank Nifty	56000	↓	57300	56100 / 57300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26277	↑	23500	23500 / 26277
Bank Nifty	59000	↑	55000	55000 / 59000

NOTE: Reversal on closing basis

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Smart Charts

Date	Scrip Name	Action	Stop Loss (On closing Basis)	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
09 Jul 25	ADANIENSOL	Buy	Exit	895.00	888.60	-0.72%	938	960
09 Jul 25	CHOLAFIN	Buy	1,464.00	1,538.90	1,532.00	-0.45%	1,625	1,682
04 Jul 25	ANDHRA PAPER	Buy	Stopped Out	86.35	82.00	-5.04%	91	95
30 Jun 25	NIACL	Buy	179.00	187.31	184.00	x	197	207

Source: Sharekhan

NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.

TPB: Trailing profit booked

Momentum Swing

Action Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
11 Jul 25	KIRLOSENG	Buy	920.00	948.25	963.00	1.56%	978	999
11 Jul 25	BEL	Sell	421.00	407.90	409.70	-0.44%	395	385
11 Jul 25	HAL	Sell	4,940.00	4,831.80	4,861.00	-0.60%	4,730	4,640
10 Jul 25	HINDZINC	Sell	Exit	424.00	429.15	-1.21%	412	403
10 Jul 25	PRESTIGE	Buy	Exit	1,691.00	1,705.30	0.85%	1,740	1,780
10 Jul 25	TITAGARH	Buy	Stopped Out	957.75	933.50	-2.53%	985	1,000
09 Jul 25	PVRINOX	Buy	Exit	998.20	990.70	-0.75%	1,049	1,099
09 Jul 25	DEVYANI	Buy	Stopped Out	173.22	168.83	-2.53%	179	185
09 Jul 25	OIL	Buy	Stopped Out	447.00	433.95	-2.92%	464	473
08 Jul 25	DATAPATTNS	Buy	Stopped Out	2,995.70	2,895.20	-3.35%	3,100	3,150
01 Jul 25	HBLENGINE	Buy	613.00	632.00	621.00	-1.74%	650	665

Source: Sharekhan

NOTE: Kindly note that all stop losses in Momentum Swing are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
10 Jul 25	EXIDEIND	Buy	Stopped Out	389.5	385.5	-1.03%	394	398
10 Jul 25	MFSL	Buy	Stopped Out	1,590.0	1,567.6	-1.41%	1,605	1,620

Source: Sharekhan

NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.

TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade.

2) The same will be revised in the TradeTiger terminal every day for the pop-ups.

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