

Morning Tiger

Sharekhan Pre Market Insights

Sharekhan
by BNP PARIBAS

27 September, 2021

SGX Nifty*

17956 +98

Time 8.30 am

Global Markets

DJIA +33

S&P +6

Nikkei +112

Hangsang +271

FII DII Activity

FII Cash +442

DII Cash -516

Key Events

No key Events



1

Biocon CMP (360)

USFDA has issued a Form 483 with a total of 6 observations across drug substance, drug product and devices facilities at Biocon Biologics' Insulin manufacturing facility in Malaysia

View: **NEGATIVE**

Sup: 351 | Res: 367 | 375

2

ONGC CMP (136)

Brent crude oil trading above \$79, a three year high as global output disruptions have forced energy companies to pull large amounts of crude out of inventories.

View: **POSITIVE**

Sup: 131.50 | Res: 139 | 143

4

HDFC Bank CMP (1601)

HDFC Bank to double its rural reach, to hire over 2,500 people in 6 months. While offering its services in rural India the bank will offer its traditional products and services as well as new ones.

View: **POSITIVE**

Sup: 1582 | Res: 1628 | 1650

5

GHCL CMP (420)

GHCL- Caustic soda & soda ash prices at record highs, Demand back to pre-COVID levels; Capacity Utilisation at 95%

View: **POSITIVE**

Sup: 413 | Res: 429 | 440

3

PVR CMP (1511)

Theatres, auditoriums to be reopened in Maharashtra from October 22

View: **POSITIVE**

Sup: 1484 | Res: 1548 | 1585

TECHNICAL VIEW

Nifty (CMP 17853.20)

Short term trend - **Positive**;

Target – 18140

Reversal - 17520

S1: 17820	S2: 17740
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R1: 17932	R2: 18000
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Strategy for the Day:

Buy with SL-17820 for TGT 17932 - 18000

Banknifty (CMP 37830.30)

Short term trend - **Positive**;

Target - 38900

Reversal - 36880

S1: 37680	S2: 37530
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R1: 38110	R2: 38500
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Strategy for the Day:

Buy with SL of 37680 for TGT 38110 - 38500

Stocks To Watch (Short Term)

STRONG

1. Britannia

2. HDFC Bank

WEAK

1. Hind Petro

2. Lal Pathlabs

DERIVATIVE UPDATE

Index view

	NIFTY	BANKNIFTY
5 DAY VWAP**	17640	37464
PCR RATIO	1.42	0.89
HIGHEST CE***	18000	38000
HIGHEST PE***	17000	37000

Derivative View (Top 3-5 stocks based on OI)

Scrip	View	CMP	Target	Reversal
WIPRO	Positive	677	690	668
HDFCBANK	Positive	1604	1635	1585
EICHERMOT	Positive	2935	3000	2898
MGL	Negative	1096	1060	1112
AUBANK	Negative	1072	1020	1095

FII/DII Activity (Buy/Sell)

INDEX FUTURES	Rs.-315 Cr.
INDEX OPTIONS	Rs -375 Cr.
STOCK FUTURES	Rs.-759 Cr.
STOCK OPTIONS	Rs.-57 Cr.
TOTAL	Rs.-1506 Cr.

Security in Ban Period

1 CANBK 2 ESCORTS 3 IBULHSGFIN 4 IDEA
5 IRCTC 6 PNB 7 SAIL 8 ZEEL

Nifty monthly Straddle Range*

Higher Range: **18000**
Lower Range: **17250**

*We can observe sharp movement above or below monthly straddle range

**A Breach above or below 5 Day Vwap can see some reversal in trend in intraday

***Highest Call and Put Open Interest is considered as Resistance and Support for given series

FUNDAMENTAL UPDATE

Latest research update

CESC : Taking right steps for sustained growth. Buy with **Target price of Rs.100**

Greenpanel Industries : Positive MDF business dynamics in domestic & trade. Buy with **Target price of Rs.395**

5 Investment ideas for Long term (Time Frame 12 Months+)

Scrip name	Closing price	Recommendation	Target Price	Upside (%)
CESC *	84	BUY	100	19%
HUL	2747	BUY	3185	16%
AXIS BANK	798	BUY	900	13%
SUN PHARMA	770	BUY	900	17%
NTPC	124	BUY	140	13%

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