

## Terms and Conditions for Referring Person

- (a) I/We agree that we shall not undertake any form of distribution /advisory activities in secondary market w.r.t securities or Mutual Funds and will not manage the portfolio of any person who is being referred by me/us. I/We shall strictly limit our role to Referral only.
- (b) I/We hereby declare that I have no financial transaction with any person who is being referred by me/us under any kind of arrangement.
- (c) I/We understand that it shall be the sole discretion of Sharekhan Limited to open accounts of the person referred by me/us and the mere fact that I/we have referred any other person shall not make it obligatory on the part of Sharekhan Limited to mandatorily open such accounts.
- (d) I/We understand that in case Sharekhan Limited receives any information or complaint about any discretionary trade happening in Referred Persons' account by any modes such as password sharing or any other modes in an unauthorized manner, then all or part of referral incentives may, at the discretion of Sharekhan Limited, be clawed-back / forfeited or debited back to my/our ledger and be recovered / recoverable from me / us and I/we agree to make good such monies to Sharekhan Limited.
- (e) I/We hereby declare that we shall not act or project ourselves as or hold myself / ourselves out as a Sharekhan Limited employee / Sharekhan Limited's Authorized Representative or franchisee.
- (f) I/We hereby declare that we shall not print or use any letter-heads / rubber-stamps / visiting cards in the name of or containing the name of Sharekhan Limited or create any impression of any business association with Sharekhan Limited.
- (g) I/We understand that we shall under no circumstances, collect any cash or blank cheque or physical shares or DIS slip of Referred Persons on behalf of Sharekhan Limited or for submission to Sharekhan Limited. I/We fully understand that the dealings of the person referred by us shall be independent from our dealings.
- (h) I/We agree that we shall not enter into any type of transactions which are in the nature of trade inducement with the person referred by us.
- (i) I/We understand that all incentives paid to us shall be subject to applicable taxes.
- (j) I/We fully understand that any dispute arising w.r.t. referral program / incentive schemes or calculation of referral income between Sharekhan Limited, the person referred by us and me / us will not be covered under Investor Protection or Grievance Redressal Measures of the Exchanges.

Attachment- Procedure on Marketing and Promotion- Incentives and Referral Schemes-  
Operational Guide for Sharekhan- Effective date – (July 29, 2022)

- (k) I/We understand that we shall be bound by the incentive computations provided by Sharekhan Limited and shall not be entitled to ask for any proof of the incentive calculation, which involves sharing of trade/volume data of the person referred by us.
- (l) I/We understand that we shall receive the incentive as may be fixed by Sharekhan Limited or as agreed in the agreement between us. The incentive may be modified based on changes in the strategies or plans or policies of Sharekhan Limited but shall not be modified, negotiated or changed during the tenure of our relationship on the basis of business generated or number of instances of clients referred.
- (m) I/We understand that the incentive shall not be transferable to any other person and shall be paid to me / us by way of credit to my / our trading account ledger.
- (n) I/We also agree that I/we shall receive incentive on trades done by persons referred by me / us only upto such date that I/we maintain a trading account with Sharekhan Limited. No incentive shall accrue to me / us once I / we close our trading account with Sharekhan Limited.
- (o) This offer is applicable only for resident individuals.
- (p) A minor can not avail this offer.
- (q) This offer can't be combined with any other offer.
- (r) Sharekhan Limited reserves the right to withdraw / modify this offer any time, at Sharekhan Limited sole discretion, without assigning any reasons therefor and client shall not be entitled to claim any loss including opportunity loss or otherwise etc.
- (s) Decisions taken by Sharekhan Limited / its management in this regard shall be final and binding upon all the parties.
- (t) Any change/amendments in the existing Scheme owing to change in regulations or clarifications issued by Exchanges/ SEBI would be binding on me/us at all times

I/ We have read and understood the above terms and conditions and hereby agree to them.

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(Referring Person acceptance with details as per policy)

## Terms and Conditions for Referred Person

- (a) I/We hereby declare that I have no financial transaction with any person who is referring me/us under any kind of arrangement.
- (b) I/We understand that it shall be the sole discretion of Sharekhan Limited to process my KYC and open my/our account and the mere fact that I have been referred by any other person shall not make it obligatory on the part of Sharekhan Limited to mandatorily open my/our accounts.
- (c) I/We hereby declare that we shall not act or project ourselves or hold myself / ourselves out as a Sharekhan Limited employee / Sharekhan Limited 's Authorized Representative or franchisee.
- (d) I/We hereby declare that we shall not print or use any letterheads / rubber-stamps / visiting cards in the name of or containing the name of Sharekhan Limited or create any impression of any business association with Sharekhan Limited.
- (e) I/We agree that I/we shall not share my password or authorize the person referring me / us to trade on our behalf and shall ensure that I / we are trading of our own volition and not being induced to trade by the person referring me / us or by any other person.
- (f) I/We fully understand that any dispute arising w.r.t. referral program / incentive schemes or calculation of referral income between Sharekhan Limited the person referring me / us and me / us will not be covered under Investor Protection or Grievance Redressal Measures of the Exchanges.
- (g) I/We fully understand that Sharekhan Limited is bound to follow all notifications/circulars from the Exchanges/ SEBI from time to time and any subsequent modification/amendment would equally be binding.

I/ We have read and understood the above terms and conditions and hereby agree to them.

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(Referred Person acceptance and details as per policy)

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